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# **GENESIS ENERGY AND BPA KOMANI ANNOUNCE STRATEGIC PARTNERSHIP TO ACCELERATE CLEAN ENERGY INITIATIVES IN AFRICA**

*London, United Kingdom – September 2024* – Genesis Energy and Power Limited (GENESIS), a leading energy infrastructure developer, and BPA Komani Ltd (KOMANI), a premier Africa-focused clean energy company, are proud to announce a strategic collaboration aimed at driving transformational change in Africa’s clean energy landscape. The partnership, which was formally signed at the Africa Energy Development Fund (AEDF) Africa Energy Summit in London, will mobilize capital and facilitate critical infrastructure projects focused on renewable energy, particularly large-scale Battery Energy Storage Systems (BESS) across Africa.

The agreement will see both companies leverage their combined expertise in clean energy project development, investment strategy, and capital mobilization to support Africa’s transition to a sustainable and resilient energy future. KOMANI will utilize its Africa Clean Energy Fund to attract investment, while GENESIS brings its experience in developing independent power plants and renewable energy solutions.

“Partnering with KOMANI represents a significant milestone in our commitment to advancing clean energy across Africa,” said **Akinwale Omoboriowo II**, Chairman and CEO of Genesis Energy. “This collaboration will enable us to deliver cutting-edge solutions such as Battery Energy Storage Systems, which are essential for scaling renewable energy. Together, we will make a tangible impact on Africa’s energy sector, fostering economic growth and sustainability.”

Speaking on behalf of BPA Komani, **Paul Andrew**, Executive Chairman, noted, “This partnership with GENESIS is a crucial step toward realizing our goal of deploying \$200 million in assets through the Africa Clean Energy Fund. Together, we will lead the way in scaling Battery Energy Storage Systems across the continent, providing a much-needed backbone for Africa’s renewable energy infrastructure.”

This strategic partnership follows GENESIS’s recent \$10 billion Memorandum of Understanding with USAID to deploy energy infrastructure projects across Africa. Through the agreement, the two companies will focus on implementing serial Battery Energy Storage Solutions across Africa.

### **About GENESIS**



Genesis Energy is a UK-based energy infrastructure developer, committed to delivering clean and renewable energy solutions across Africa. With a strong track record in independent power plant development, Genesis Energy is dedicated to driving sustainable, climate-positive impacts through its innovative projects.

[www.genesisenergygroup.net](http://www.genesisenergygroup.net)

### **About KOMANI**

## **K'OMANI**

BPA Komani Ltd is an Africa-focused clean energy company with \$200 million in assets under management. Through its Africa Clean Energy Fund, KOMANI aims to attract up to \$10bn investment in renewable energy projects that support Africa’s transition to a sustainable and resilient energy future.

[www.komanienergies.com](http://www.komanienergies.com)