



# K'OMANI

*Creative Investment in the Clean Energy Space*

[WWW.KOMANIENERGIES.COM](http://WWW.KOMANIENERGIES.COM)



# K'OMANI

KOMANI AFRICA FUND offering is the premier sector-specific fund to reset our energy infrastructure deficit in the sustainable energy economy'

BPA KOMANI Energies is a premier Africa focused clean energy company with \$200 million in assets under management (AUM) through its fund offering- Komani Africa Fund, a Luxembourg domiciled fund. We believe in the African story of a better and prosperous continent. Our mission is to encapsulate that in our business culture and philosophy- creating a long-lasting value delivery in the clean energy space. It is also our vision-scope to deliver value to our stakeholders, the environment we operate in and importantly our shareholders. We have strong conviction in our teams to act responsibly and seek the best solutions available whilst creating value for sustainable development of our projects.

Our 360 degrees approach to business operation and service offering informs our business philosophy and underpins our corporate culture. This demonstrates our high standard of ethical performance and value delivery to our esteemed shareholders as well as our board. We focus on value creation and delivery whilst meeting client's expectations coupled with our stakeholders.



## ENERGY TRANSITION

KOMANI Africa Fund's is actively supporting Africa's energy efficiency and independence. Our Renewable energy thrust drives our energy transition plans. We as a firm are well positioned in this space and are accelerating the scope of work in this regard.

The quickest way to accelerate renewable energy consumption as demand increases is to look at few energy sources- Solar, wind turbines, biofuels etc.



## INFRASTRUCTURE

BPA KOMANI anticipates a \$10Billion Investment in Africa's clean energy space within the next 3 years.

While working towards a sustainable African energy sector, we are drumming the need for global institutions to commit \$10billion USD to the continent. It is envisaged that supporting countries will further see a viable and prosperous Africa by supporting its socio economic development through Sustainability initiatives that brings lasting growth and stability.



## KOMANI INVESTMENTS

KOMANI Africa Fund

The fund focuses on Nigeria primarily and will look to other parts of the African Continent

- Sectors specific areas will include Energy infrastructure and Clean Technology deals.
- Main countries will include Nigeria, Angola, Ghana, Uganda.
- Investments can range from \$1m to \$25m depending on the AUM and opportunities available.

Focus is on business we understand !



## ENERGY ASSETS

Renewable energy has great potential to accelerate access to faster and cheaper energy source. Fossil fuel which is largely the source of energy can not be relied upon at this given time. There's therefore need for a long term planning for the continent to divorce from fossil dependent energy supply.

BPA Komani and Komani Africa Fund will actively build its energy investment base through acquisitions of energy assets across the continent and work in partnership with current stakeholders to boost Africa's energy supply and infrastructure



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**Our Investments**

### Mobilizing investment for clean energy in Africa

Despite the immense promise of the energy transition, Africa received only 2% of global renewable energy investments in the last two decades, with the vast majority of these investments flowing to just a handful of countries, according to IRENA's analysis. Without rapidly scaling up energy transition investments, the world will not be able to meet global sustainable development and climate commitment. This is also reflected in a report by the International Energy Agency (IEA), released in 2021 in collaboration with the World Bank and the World Economic Forum, which highlights that by 2030, annual clean energy investments in emerging markets and developing economies need to be multiplied by more than seven – from less than \$150 billion in 2021 to over \$1 trillion – to put the world on track to reach net-zero emissions by 2050. Potential bold proposals and frameworks that help enable investments in emerging and developing economies are accelerated further in the Mobilizing Investment for Clean Energy in Emerging Economies Initiative



Africa's energy efficiency and renewable energy should be the main thrusts and pillars of the energy transition phases we should work towards. The quickest way to accelerate renewable energy consumption as demand increases is to look at few energy sources- Solar, wind turbines, biofuels etc.

Although costs for new solar PV and wind installations have increased, reversing a decade-long cost reduction trend, natural gas, oil and coal prices have risen much faster, therefore actually further improving the competitiveness of renewable electricity.

However, how rapidly renewables can substitute fossil fuels hinges on several uncertainties and will depend on many factors.

Will renewable electricity sources defy this global energy crisis and continue to expand quickly despite emerging political and macroeconomic challenges? At the same time, growth in biofuels demand faces significant headwinds from both lower transport demand growth and high biofuel prices. Will demand growth resume at historical rates?

BPA Komani is a leader in Clean Energy service provisioning in Africa. Our businesses are operated in a seamless way on owner-operator model. Through our Komani Energy Fund we significantly allocate funds alongside our investors to projects that makes significant environmental impact in Africa.

Our teams of experts are well capable in deploying skills necessary to manage our operations. The main thrust of our activities is to engineer a long lasting and sustainable renewable energy transition program for Africa towards self sufficiency.

Our culture underpins everything we do. The core principles underlying our approach include:

**Energy Cooperation:** We work with various partners and stakeholders in the energy value chains and this has impacted positively in our value delivery, sustainable development and peace of mind with our host communities:

**Our deployment teams are from multi-disciplinary background and have over 250 years of combined experience.**

**We have invested significant capital alongside our shareholders to impact positively on our service offerings**

**Investment Partners:** Our emphasis on fostering collaboration enables us to benefit from a diverse set of skills and experiences. Our talent management processes and our approach to long-term compensation encourage

collaboration—not just across our global asset management business, but also with and among our portfolio companies. This is demonstrated in a number of ways, including in the sharing of expertise and best practices through both formal and informal channels, and by emphasizing employee secondments and transfers as a means of fostering employee development and relationship building.

These principles inform how we manage the business and are foundational to our success.

### Why Sustainable Energy?

In a period of uncertainty due to environmental or natural disaster there are serious economic consequences and pressure that produces inflationary and hyper-inflationary situations. Consistently, real assets protect best against the loss of purchasing power and also helps to act offer immediate support to citizens as well as victims of disaster

With an increasing population, the pressure on Africa's Energy infrastructure and security will have an adverse effect on already overwhelmed socio-economic structures. The need for an upgrade on our sustainable energy efficiency, availability and security systems is critical to our wellbeing. Energy commodities with few availability at local level will experience higher inflation.

World energy consumption is increasing at a great pace. Fossil energy reserves are declining, and supply will struggle to keep up with demand. Consequently, with lower oil prices, African economies will need a reset as it will have negative effect on energy supply, consumption and security sectors. This will drive needs for alternative energy sources as they will have to increase and in addition, opportunities for other energy resources investment will be many.

#### Surging renewable energy in Africa

Growth in the near future is "led by solar and wind projects in Egypt, Algeria, Tunisia, Morocco and Ethiopia". Indeed, as this infographic illustrates, North Africa is the current leader on the continent in terms of renewable energy capacity, and is likely to stay in this position when factoring in the capacity currently under construction. The largest increase when all under construction projects are completed will be seen in Central Africa, where the capacity is set to more than double. West Africa, on the other hand, has very little in the way of new capacity around the corner, with just 100 MW under construction at the time of publication, compared to the 15,201 in Central Africa, for example.

### Why Africa ?

With differing economies, governments and approaches to energy consumption, it's impossible to summarise the efficiency and sufficiency of energy generation and distribution across the continent. But there are a number of African countries looking to impact positively in shoring up their energy supply and requirements.

Poor or lack of sustainable energy infrastructure may mean provision in rural and remote areas is sparse or non-existent. Major cities and tourist areas are heavily concentrated but with little electricity supply.

Africa's energy companies are at an earlier development stage and therefore have better long-term growth prospects  
Access is better than that of other markets and fiscal terms are generally better than in other regions offering growth

### Why a Fund ?

A fund is a vehicle that offers investors the opportunity to capitalize on expert resources. As an alternative investment fund with specific targets on some clean energy infrastructure and other related renewable energy projects that supports local industries, the fund provides access to other institutional or individuals that are willing to support initiatives such as Komani Africa Fund.

A fund allows the investors to gain access to investments that it may otherwise be unable to invest in. In other words, sums invested with Komani Africa Fund will capture the essence of 'real development' whilst catering for those that require support. Its essence is to re-invest in profitable ventures that offer the capacity to provide jobs.

Holding shares in a fund is an efficient way to hold a pool of diversified investments. This is also an opportunity to see to the growth and management of well structured fund that meets the people's needs.

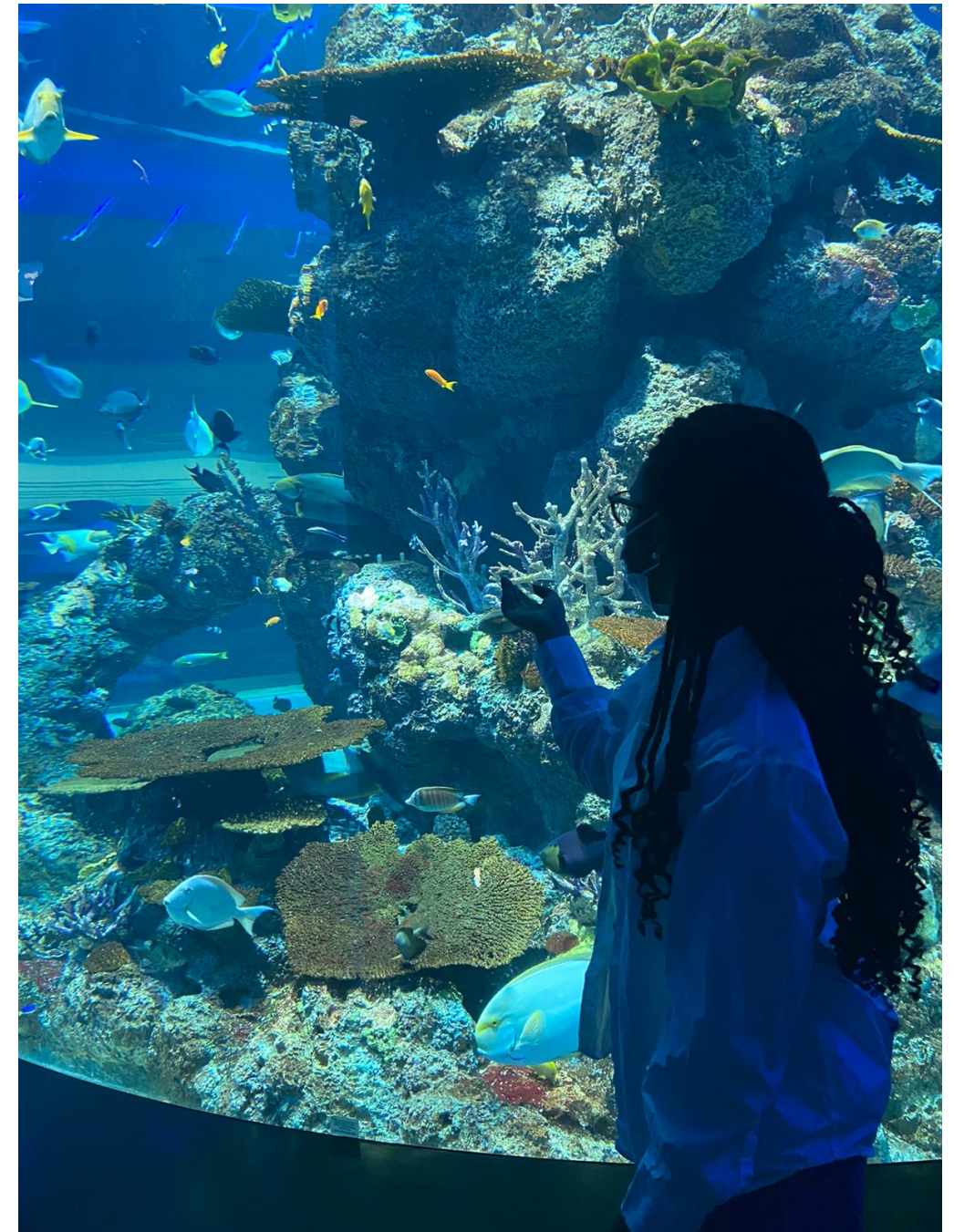
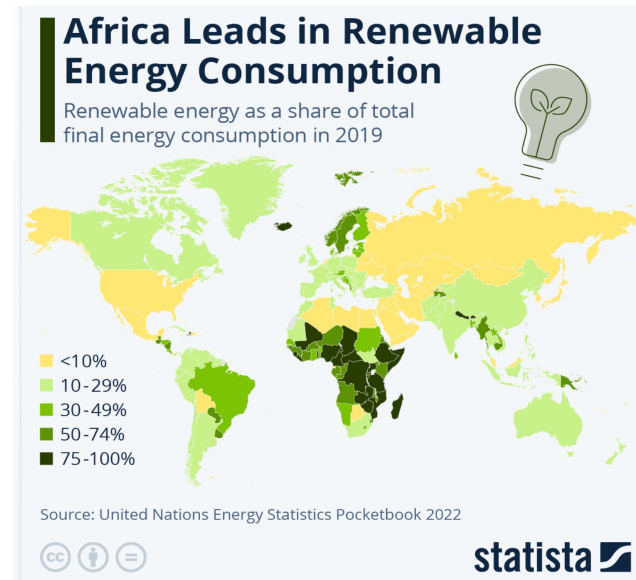
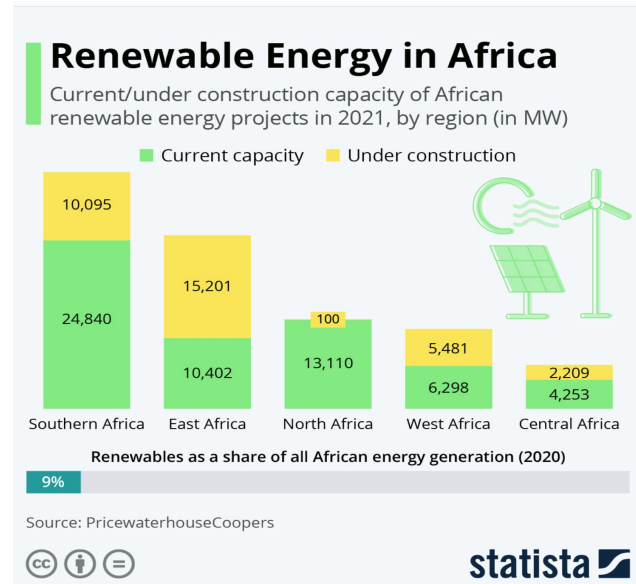




# K'OMANI

## RENEWABLE ENERGY IN AFRICA

- Africa can still leapfrog the global energy crisis by embracing and accelerating renewable energy. We are all witnessing the ongoing crisis in the global energy landscape which has been reshaped by the war as Russia invaded Ukraine.
- This has called for African governments, corporate leaders and investors to renew their support for the dependence on renewable and decrease their over dependence on fossil fuels. Africa generates less than 10% of all energy from renewable sources while about 7% is from hydropower.
- Renewable energy has great potential to accelerate access to faster and cheaper energy source. Fossil fuel which is largely the source of energy can not be relied upon at this given time. There's therefore need for a long term planning for the continent to divorce from fossil dependent energy supply.
- Africa has had an increasing poverty rate as a result of global economic upheavals creating serious job losses whilst putting serious pressure on individuals and families to seek greener pastures abroad. This is compounded by epidemics, poverty and the brain drain of homegrown doctors moving abroad, in search of higher wages and a better standard of living.







**K'OMANI**

**LEADERSHIP**

## LEADERSHIP

**Komani Africa Fund** is a Luxembourg based Investment Fund and managed by Komani Advisors and EFG Private Bank, Luxembourg. The firm is the founder and driving force of “**Komani Africa Fund**”, a Luxembourg domiciled fund. Komani Africa Fund will raise \$200m and already secured some commitments in principle with leading investment firms in Africa. Komani Africa fund will be distributed mostly in Africa, Middle East and some select EU countries and the USA.



Kome EMUH

Kome was VP at Goldman Sachs and currently the Chief Operating Officer of Global Markets Operations Engineering in New York. She has assumed a number of executive management and strategy roles, working as Chief Of Staff for the Head of European Technology at Goldman Sachs and Chief Of Staff for the Global Head of Operations at J.P. Morgan in London. Kome graduated with a Bachelor of Arts (Hons) in International Business, Finance and Economics from the University of Manchester.



Ken AIGBINODE

Ken's financial sector experience spans 40 years having commenced his banking career with Barclays Bank Plc in 1975. He later joined Nigerian-American Merchant Bank, where he worked for 10 years including a 6-month credit training internship with Bank of Boston. He subsequently joined Fidelity Bank Plc between 1998 and 2003 and left as the Acting Managing Director after leading the bank's transformation from merchant to commercial banking in a leading position in the Nigerian banking industry. MSc Risk Management, Stern Business School, New York



Arese ALONGE

Arese was Executive Director at Unity Bank. Her financial sector experience spans over 30 years having worked for some of Nigeria's leading institutions such as Guaranty Trust Bank Plc and Access Bank Plc. As Group Head Financial Institutions, she was actively involved in the bank's recapitalisation strategy. Arese also pioneered the bank's maritime sector where she built a well structured institutional portfolio. Her areas of banking expertise includes Treasury Operations, Client acquisition, relationship management and strategic product development



Alexandre RADO

Alexandre RADO, CFA is a Financial analyst and investment manager with over three decades experience with some of the leading Swiss financial institutions- as a proprietary trader, privater banker and wealth management. He was with UBS and Credit Suisse until he moved to Banque Edouard Constant 9now EFG private Bank) and he rose to become the First VP. Alex runs his hedge fund business out of Monaco. MBA, Univeristy of Geneva



Funsho OLUSANYA

Olufunsho is an Investment Banker and a Finance Executive with years of extensive experience and notable capability in Global Markets, Securities Trading, Asset and Liability Management, Investment Banking, and Cash Management. Olufunsho also handled financial, regulatory and investment advisory at FSDH Merchant Bank Limited as Executive Director. Prior to FSDH, she was the Group Treasurer at UBA Plc. She holds an AMP Certificate Harvard Business School,



Adesuwa T.MASEKHA

Adesuwa has an extensive experience in the financial sector as a corporate finance executive. She's worked for one of the leading energy firms in Nigeria, Oando Plc. Actively involved in fund raising for numerous projects. Adesuwa is the founder of Women Impacting Nigeria, a non-governmental initiative based in Lagos. She has vast knowledge and experience not just in corporate finance, but investment advisory, mergers & acquisitions and private equity, having spent several years in finance



O. Paul ANDREW

Paul is a serial entrepreneur and investor with over three and half decades of business consulting. He has worked with some of the leading firms in Switzerland, The Netherlands and France. His investment advisory practice and private office has acquired interests in Winery, Energy, Automobile and Marine businesses. He's currently the Executive Chairman of BlackPace Group, a diversified investment advisory firm. Paul runs his Private office out of Lagos, Geneva and with a liaison presence in London. Member of the European Economic Association.

## Sustainable Energy Africa

- The African energy is currently impacted by the current slowdown in the global energy landscape and market.
- Africa is also adversely affected by the Russian invasion of Ukraine.
- The long-term answer is not to replace fossil-fuel supplies but instead to focus on the energy transition.

## Sustainable Energy In Africa – A \$10Billion Investment

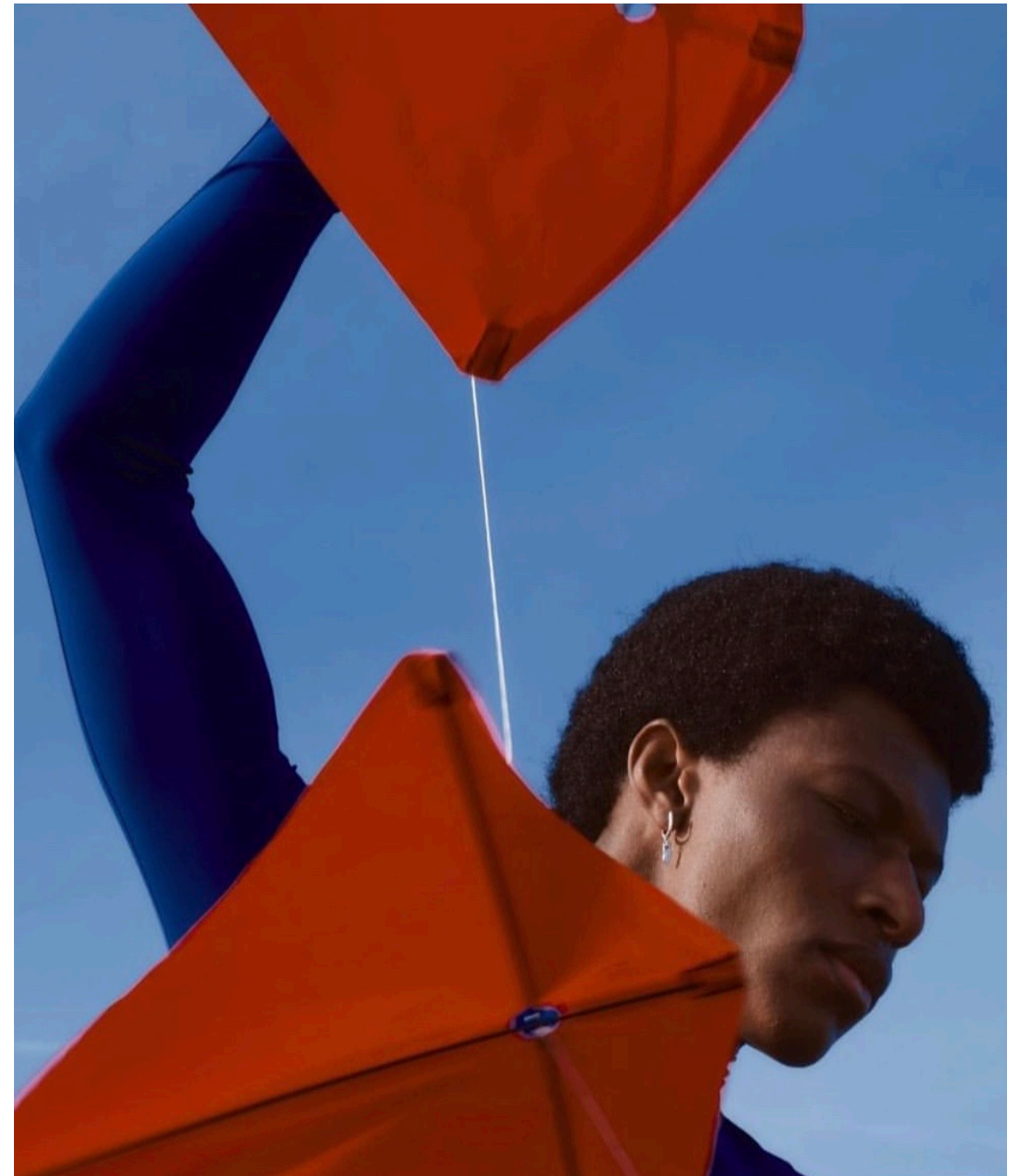
Towards a sustainable African energy sector, the event will climax the need for global institutions to commit \$10billion USD to the continent. This is necessary at this juncture in order to accelerate dependent on clean energy in the continent. It is envisaged that different countries will begin to see a viable and prosperous Africa by supporting its socio economic development through Sustainability initiatives that brings lasting growth and stability.

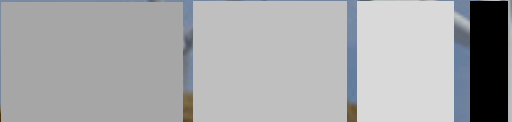
### Mobilizing investment for clean energy in Africa

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This is also reflected in a report by the International Energy Agency (IEA), released in 2021 in collaboration with the World Bank and the World Economic Forum, which highlights that by 2030, annual clean energy investments in emerging markets and developing economies need to be multiplied by more than seven – from less than \$150 billion in 2021 to over \$1 trillion – to put the world on track to reach net-zero emissions by 2050.

Potential bold proposals and frameworks that help enable investments in emerging and developing economies are accelerated further in the [Mobilizing Investment for Clean Energy in Emerging Economies Initiati](#)





# K'OMANI

Clean Energy Africa

## OUR INVESTMENT APPROACH

### Surging Renewable Energy in Africa

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### Portfolio Construction

- Investments will seek to profit from Africa's development, GDP growth and energy resources growth. At the same time, the fund will focus on investments with sustainable economic value.
- Investment strategies will include both quantitative strategies and strategies based on fundamentals or qualitative analysis
- Asset selection is risk based and not limited to growth in revenues and earnings, asset types or selected markets
- Risk management is embedded into portfolio construction and investment decision taking (see risk management for examples)
- Private equity investment will seek diversification along four lines:

- Renewable energy is key to the future of Africa, which is forecast to be home to 2 billion people by 2050.
- Meeting their needs with sustainable sources of energy will be vital to the continent's socio-economic development.
- Inclusive planning and consensus building will be vital for a successful clean energy transition for everyone.

Sustainable, renewable energy is fundamental to Africa's future. By 2050, the continent will be the home of 2 billion people, and two in five of the world's children will be born there.

Meeting their needs with sustainable sources of modern energy – for consumption and production – will be essential to social welfare and economic development.

*Source: Data analytics by World Economic Forum*

### Risk Management

- A minimum of 20% will be invested into liquid assets that are traded daily on a regulated exchange to cope with the net withdrawal risk. The fund targets a liquidity of 30% of the fund's assets.
- To distribute the liquidity risk among all investors, the valuation of the private equity invested in the fund is a function of the value of the net assets, the liquidity of the deal itself and the liquidity of the whole fund including expected net redemptions for the period.
- A maximum of 5% of NAV will be invested into market traded assets of a single company to limit company specific risk and a maximum of 10% of NAV will be invested into assets of a private company that are not traded on an exchange
- All market traded asset prices and risk are monitored in real time. Non traded asset risks are estimated in real time based on prices of selected market traded asset and commodities with similar risks
- Private equity positions will be valued by an independent third party
- Derivatives will be used for hedging and diversification purposes, and for other strategies designed to increase the fund's liquidity
- The Advisory Board and the Management team will meet regularly



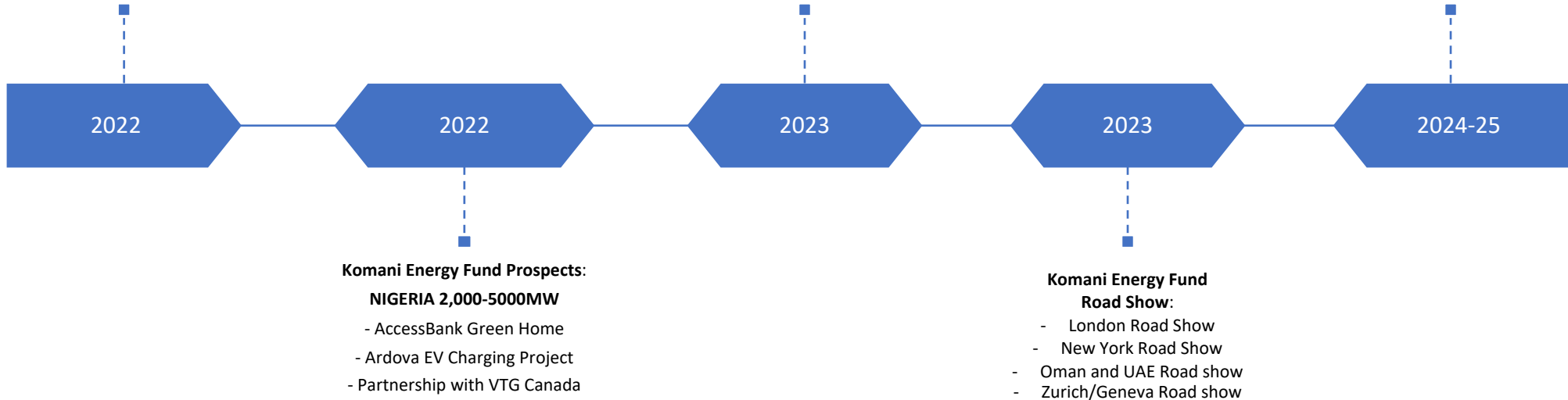


# K'OMANI

**BPA KOMANI Timeline**

**BPA Komani Ltd**

BPA Komani Advisors was founded at the back of BlackPace’s energy drive and subsequent renewable projects embarked upon with Ardova Plc. BPA Komani an investment advisory firm that seeks absolute return and advises private and institutional clients on Clean Energy derivatives





○ Contacts

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