

Theme: Africa; Shaping the New Frontier Order

Conference Overview;

The need to accelerate sustainable energy efficiency is now. African leaders will have to be courageous in creating pathways to sustainable energy dependence in the next decade by increasing their appetite for good investment in the renewable energy space.

“Since investing in the solar power I have saved so much on my annual cost of maintaining my fossil fuel generators. My solar power accounts for 70% of my energy consumption at my Obasanjo Library”

Chief Olusegun Obasanjo, Fmr President of Nigeria.

Africa can still leapfrog the global energy crisis by embracing and accelerating renewable energy. We are all witnessing the ongoing crisis in the globale energy landscape which has been reshaped by the war as Russia invaded Ukraine.

This has called for African governments, corporate leaders and investors to renew their support for the dependence on renewable and decrease their over dependence on fossil fuels. Africa generates less than 10% of all energy from renewable sources while about 7% is from hydropower.

In many countries, governments are trying to shelter consumers from higher energy prices, reduce dependence on Russian supplies and are proposing policies to accelerate the transition to clean energy technologies.

Africa Renewable Energy In the New Economy!

“The world is in the middle of its first truly global energy crisis. The answer is not additional fossil fuels, but instead putting efforts into the energy transition, according to the Executive Director of the International Energy Agency.”

Fatih Birol, Davos 22

The current global energy crisis has fuelled the need to accelerate Africa’s renewable energy sector. With the war in Ukraine and Russia playing a hard ball with its European allies we are witnessing an increasing trend in energy instability and crisis looming. This in retrospect is creating serious economic hardship and social imbalance in the global economic sphere.

Renewable energy has great potential to accelerate access to faster and cheaper energy source. Fossil fuel which is largely the source of energy can not be relied upon at this given time. There’s therefore need for a long term planning for the continent to divorce from fossil dependent energy supply.

Which way forward Africa?

Africa's energy efficiency and renewable energy should be the main thrusts and pillars of the energy transition phases we should work towards.

The quickest way to accelerate renewable energy consumption as demand increases is to look at few energy sources- Solar, windmill, biofuels etc.

Although costs for new solar PV and wind installations have increased, reversing a decade-long cost reduction trend, natural gas, oil and coal prices have risen much faster, therefore actually further improving the competitiveness of renewable electricity.

However, how rapidly renewables can substitute fossil fuels hinges on several uncertainties and will depend on many factors. Will renewable electricity sources defy this global energy crisis and continue to expand quickly despite emerging political and macroeconomic challenges? At the same time, growth in biofuels demand faces significant headwinds from both lower transport demand growth and high biofuel prices. Will demand growth resume at historical rates?

Highlights of the Sustainable Energy Africa Summit

The African energy is currently impacted by the current slowdown in the global energy landscape and market.

Africa is also adversely affected by the Russian invasion of Ukraine.

The long-term answer is not to replace fossil-fuel supplies but instead to focus on the energy transition.

Sustainable Energy Africa Summit Panel at the event will discuss the need to tackle energy crisis in Africa and proffer quick investment solutions to accelerating renewable dependence while transiting from fossil fuels.

Sustainable Energy Africa \$10Billion Investment

Towards a sustainable African energy sector, the event will climax the need for global institutions to commit \$10billion USD to the continent. This is necessary at this juncture in order to accelerate dependent on clean energy in the continent. It is envisaged that different countries will begin to see a viable and prosperous Africa by supporting its socio economic development through Sustainability initiatives that brings lasting growth and stability.

PROGRAM / ANGENDA

➤ 12th SEPTEMBER 2023

- 18:00 – 18:30. ARRIVAL AND REGISTRATION
- 18:30 – 19:00. COFFEE SESSION
- 19:05 – 19:15. WELCOME ADDRESS
- 19:15 – 19:40. KEYNOTE SPEECH
SUSTAINABLE ENERGY INVESTMENT IN AFRICA
- 19:45 – 20:45. EXECUTIVE PANEL AFRICA'S ENERGY
DEVELOPMENT BEYOND FOSSIL FUELS
- 20:50 – 21:20. CLOSING

The material contained herein is for informational purpose only, and does not constitute an offer to buy or sell or a solicitation of an offer to buy or sell any fund or securities or other financial instruments. Komani Africa Fund Ltd.. does not guarantee its accuracy or completeness and accepts no liability for any direct or consequential losses arising from the use of the information contained in this document.

The information contained herein is not intended to be, and shall not be regarded or construed as recommendations for transactions or investment advice, provided Komani Africa Fund Ltd shall not be relied upon for the same without a specific, written agreement. The material contains information on Komani Africa Fund Ltd as a firm and other alternative investments, which are of a highly specialist nature and should only be bought by investors who are particularly knowledgeable in investment matters or who have taken appropriate investment advice.

○ Contacts

Arese ALONGE

arese.alonge@komanienergies.com

Alexandre RADO, CFA

lexandre.rado@komanienergies.com